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Brief Updates on Renovation

The sponsor continues to develop and deploy new technologies. The kiosks have been replaced by windows surface tablets, which are more convenient for the customers to use, for example, they can contact the call center directly via the tablets.

The latest version of the cameras is now introduced with AI and face recognition, cloud-based and connected to the tablets. In addition to motion, the camera now can detect movements and fall, and if an emergency happens, it will be alarmed.



Two More Properties from Fund I Are Now Under Contract

Among the 10 properties of Fund I, two more properties are now under contract. The total cost of the properties includes purchase price, rehab cost, soft costs, etc., and the sales prices have generated fairly good profits, the estimated ROI (Return on Investment) for one property is around 60% and the other one around 65.5%, and are estimated exiting at this level.

Last Quarter's Dividend Distributed

On January 31, 2020, distribution checks along with the dividend reports and a project update were sent to all investors who subscribed in and before October, 2019. The fourth quarter distribution checks will go out on April 30, 2020. So far, 56% of the target total equity has been raised and is expected to reach the goal soon. The entire strategy has achieved an annualized 8% return for the past 6 quarters not including the exit premium.

Capital Call Time Forecast for This Quarter

The capital call window for this quarter will start on March 16, 2020 and last until March 31, 2020.

